

MW ASSET RENTALS (RF) LIMITED
Reg No 2002/030074/06
Incorporated in the Republic of South Africa
JSE alpha code: MWSI
("MWAR")

VOTING RESULTS IN RESPECT OF THE REQUEST FOR WRITTEN CONSENT OF NOTEHOLDERS

Noteholders are referred to the notice to Class A noteholders released on SENS on 29 March 2022 in which MWAR proposed the amendment to certain provisions of MWAR's ZAR2,500,000,000 Lease Receivables Backed Note Programme dated 9 November 2016 (the "**Programme Memorandum**"), including the eligibility criteria and portfolio criteria, as set out in a second supplement to the Programme Memorandum.

In this regard, MWAR confirms the voting results for the written Extraordinary Resolution 1 : Amendment of Programme Memorandum, in relation to the total nominal amount of those classes of debt securities that were affected, as follows:

Bond Code	Number of debt securities voted*	Percentage of debt securities voted*	Percentage of abstentions*	Percentage of votes for*	Percentage of votes against*
MWAR04	439 000 000	98%	-	98%	-
MWAR05	300 000 000	100%	-	100%	-
MWAR06	466 900 000	93%	-	93%	-
MWAR07	297 900 000	99%	-	99%	-

* In relation to the total nominal amount of that class of debt securities.

4 May 2022

Debt Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited