

MW ASSET RENTALS (RF) LIMITED
Reg No 2002/030074/06
Incorporated in the Republic of South Africa
JSE alpha code: MWSI

Quarterly Investor Report as at 30 April 2026

In accordance with paragraph 6.83 of the JSE Debt & Specialist Securities Listings Requirements, noteholders are advised that the April 2026 Investor Report detailing the performance of the underlying assets has been made available on the Issuer's website through the following link:

<https://merchantwest.co.za/investor-relations>.

During the period under review, there were no underlying assets that were the subject of a demand to repurchase or replace due to a breach of the representations and warranties contained in the agreements underlying the asset backed debt securities.

18 June 2026

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited