



EQUITIES





JSE ALL SHARE INDEX

ALSI Price to Earnings Ratio



Source: Bloomberg, MWI (June, 2026).



JSE ALL SHARE & MSCI EMERGING MARKET INDEX

ALSI v MSCI EM Index Price to Earnings Ratio



ALSI Index

	Latest	% Above (Below) 20y Ave
Price/Earnings	13.5	-6.3%
CAPE	16.3	12.0%
Dividend Yield	4.0	21.1%
Price/Book	2.0	-7.6%
Consensus 3y Growth (p.a)		
EPS	18.9%	

MSCI EM Index

	Latest	% Above (Below) 20y Ave
Price/Earnings	18.2	32.4%
CAPE	28.0	66.0%
Dividend Yield	1.9	-28.7%
Price/Book	2.6	41.4%
Consensus 3y Growth (p.a)		
EPS	25.5%	

MSCI EM Index: MSCI Emerging Market Index

Source: Bloomberg, MWI (June, 2026).



MSCI WORLD INDEX

MSCI World Price to Earnings Ratio

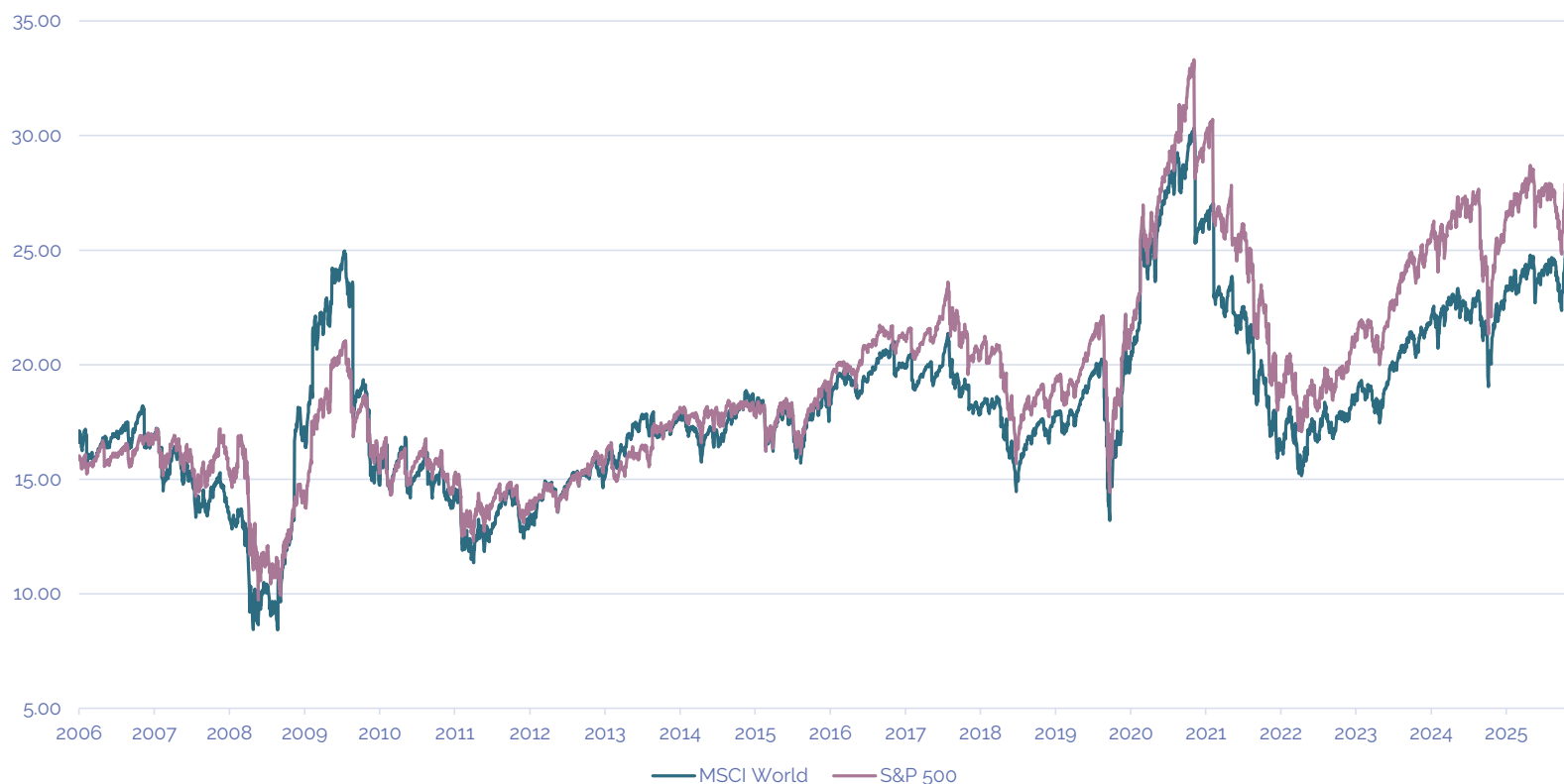


Source: Bloomberg, MWI (June, 2026).

MSCI WORLD INDEX & S&P 500 INDEX



MSCI World v S&P 500 Index Price to Earnings Ratio



MSCI World Index

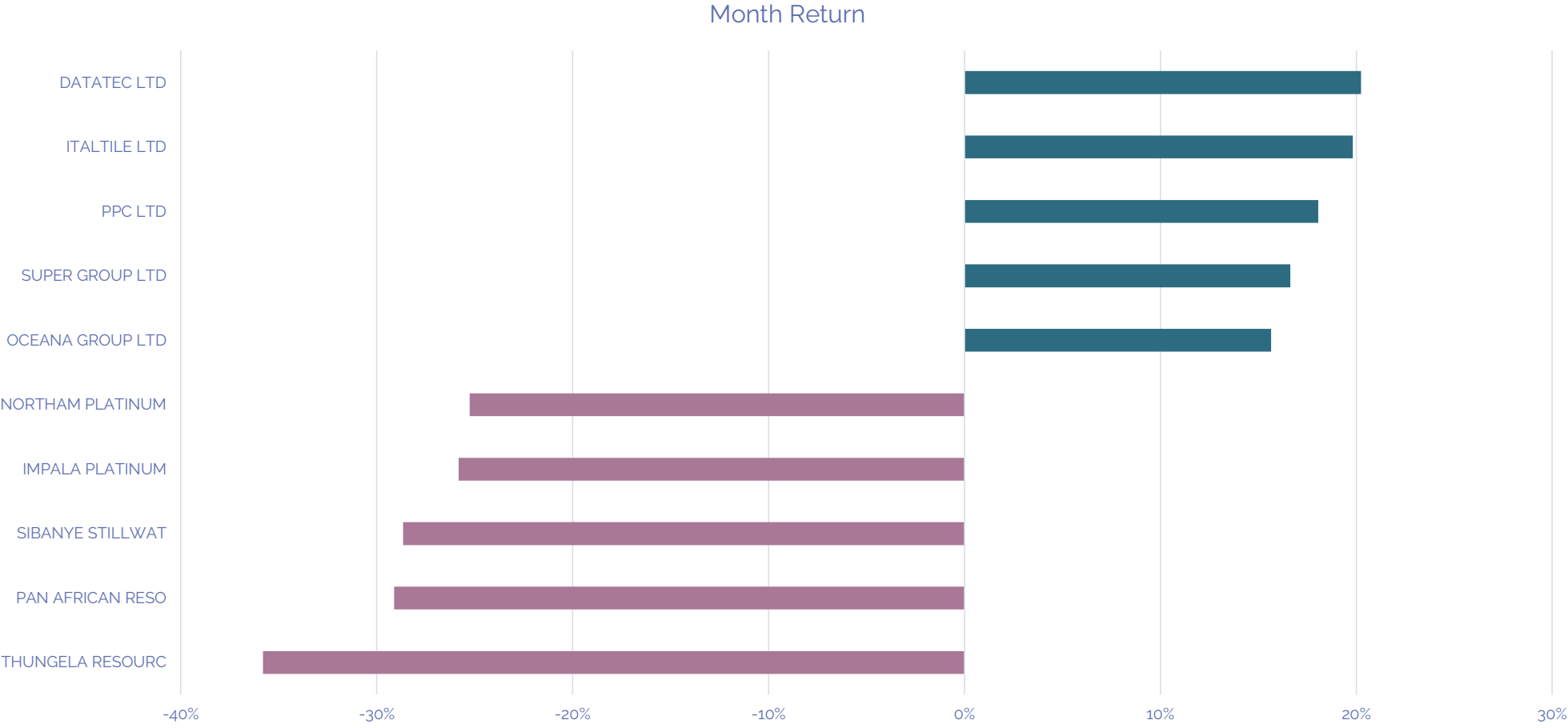
	Latest	% Above (Below) 20y Ave
Price/Earnings	23.1	33.7%
CAPE	34.0	62.2%
Dividend Yield	1.5	-37.3%
Price/Book	4.1	67.6%
Consensus 3y Growth (p.a)		
EPS		12.9%

S&P 500 Index

	Latest	% Above (Below) 20y Ave
Price/Earnings	25.5	39.7%
CAPE	39.1	68.9%
Dividend Yield	1.1	-42.8%
Price/Book	2.6	41.4%
Consensus 3y Growth (p.a)		
EPS		25.5%

Source: Bloomberg, MWI (June, 2026).

JSE ALL SHARE INDEX TOP & BOTTOM PERFORMERS

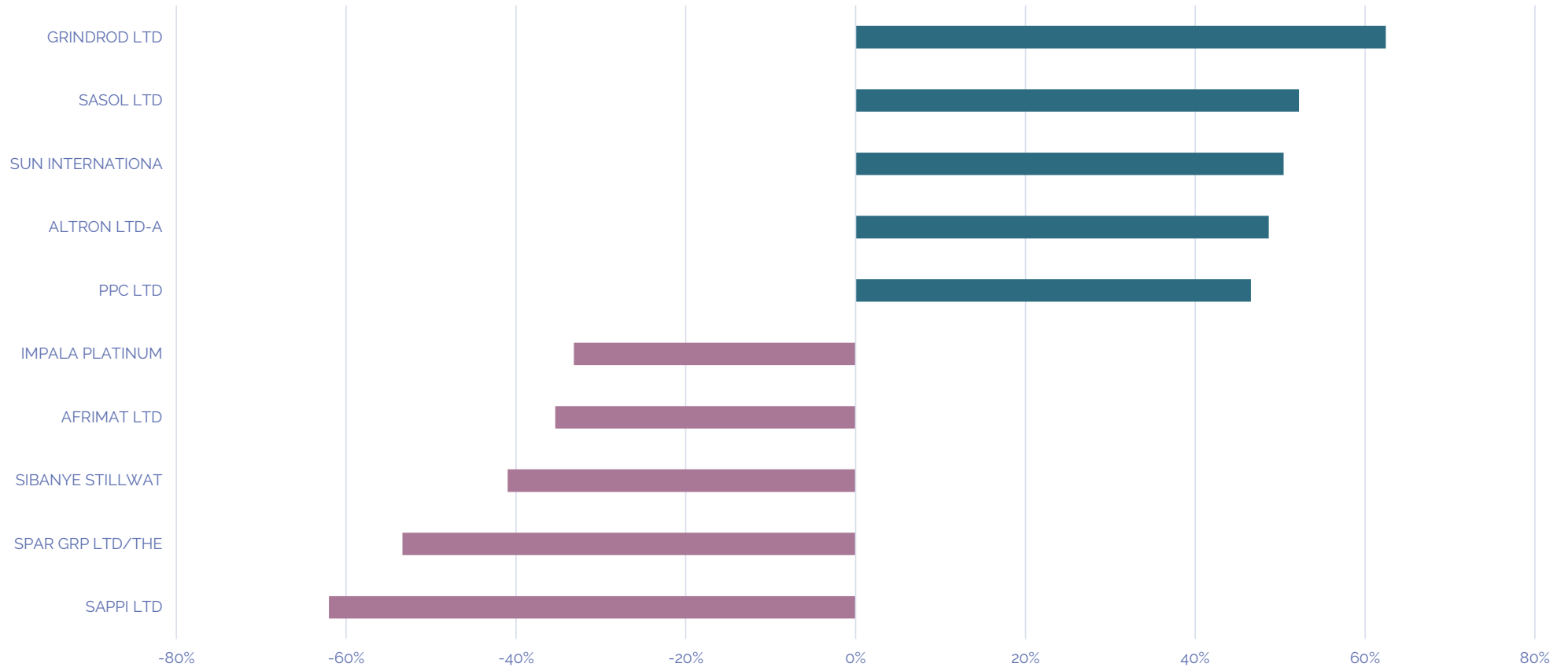


Source: Bloomberg, MWI (June, 2026).

JSE ALL SHARE INDEX TOP & BOTTOM PERFORMERS

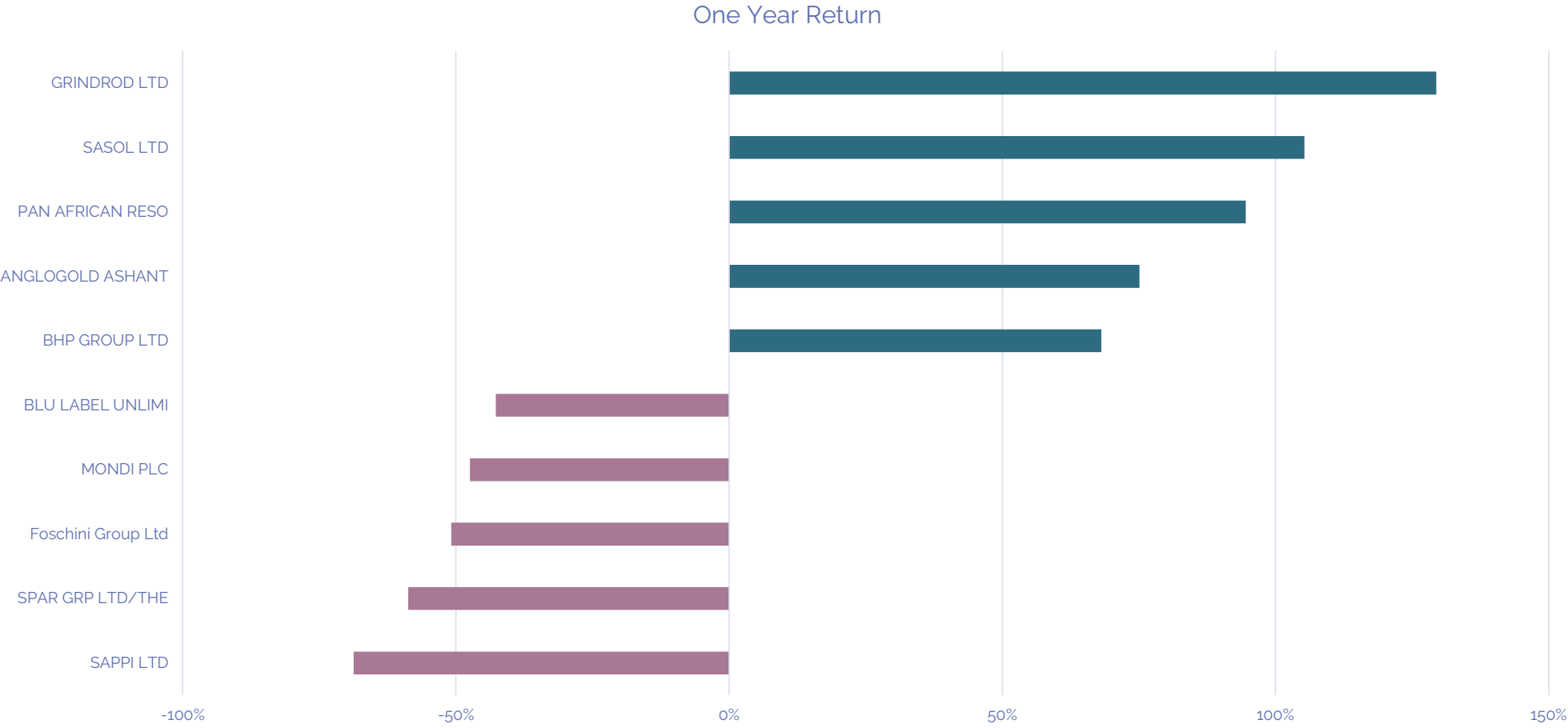


Year to Date Return



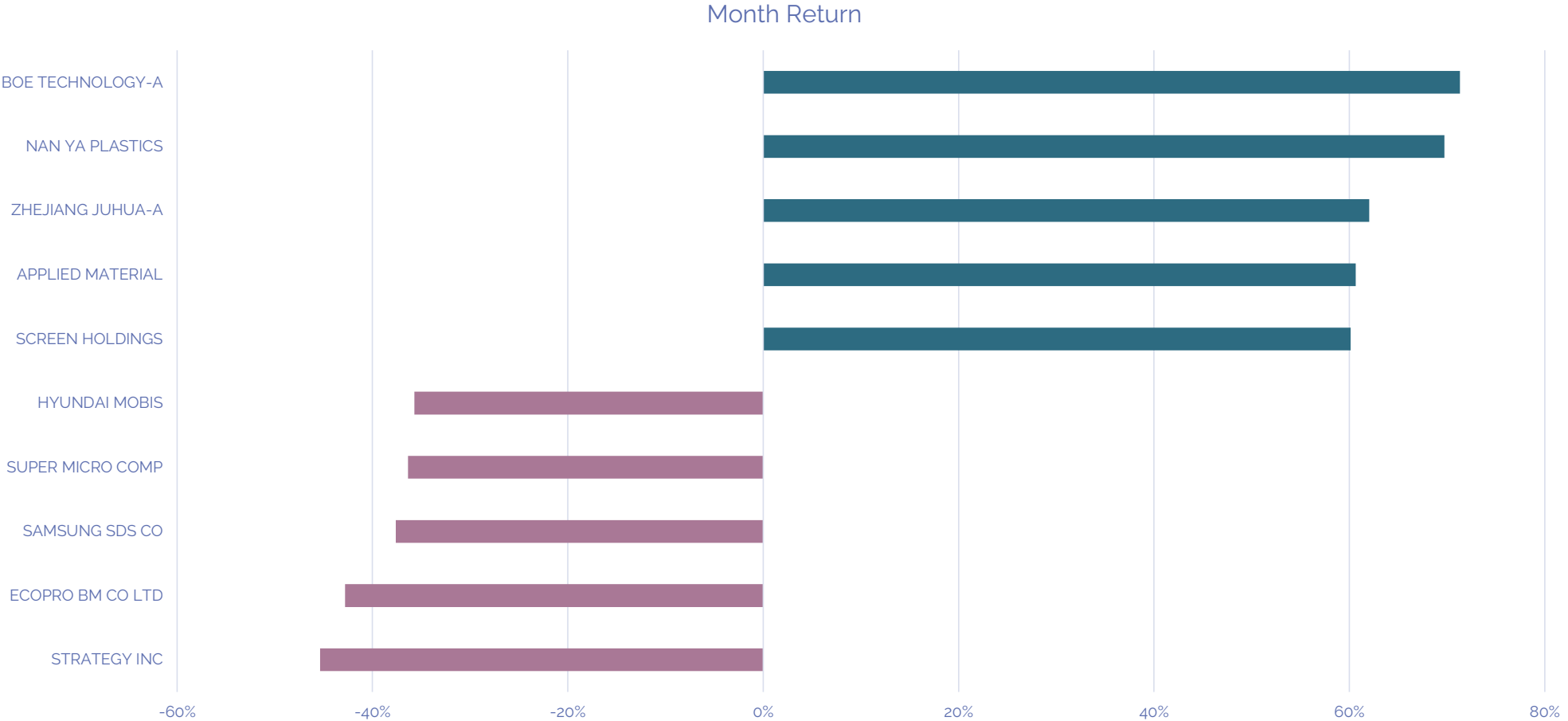
Source: Bloomberg, MWI (June, 2026).

JSE ALL SHARE INDEX TOP & BOTTOM PERFORMERS



Source: Bloomberg, MWI (June, 2026).

MSCI ALL COUNTRY INDEX TOP & BOTTOM PERFORMERS

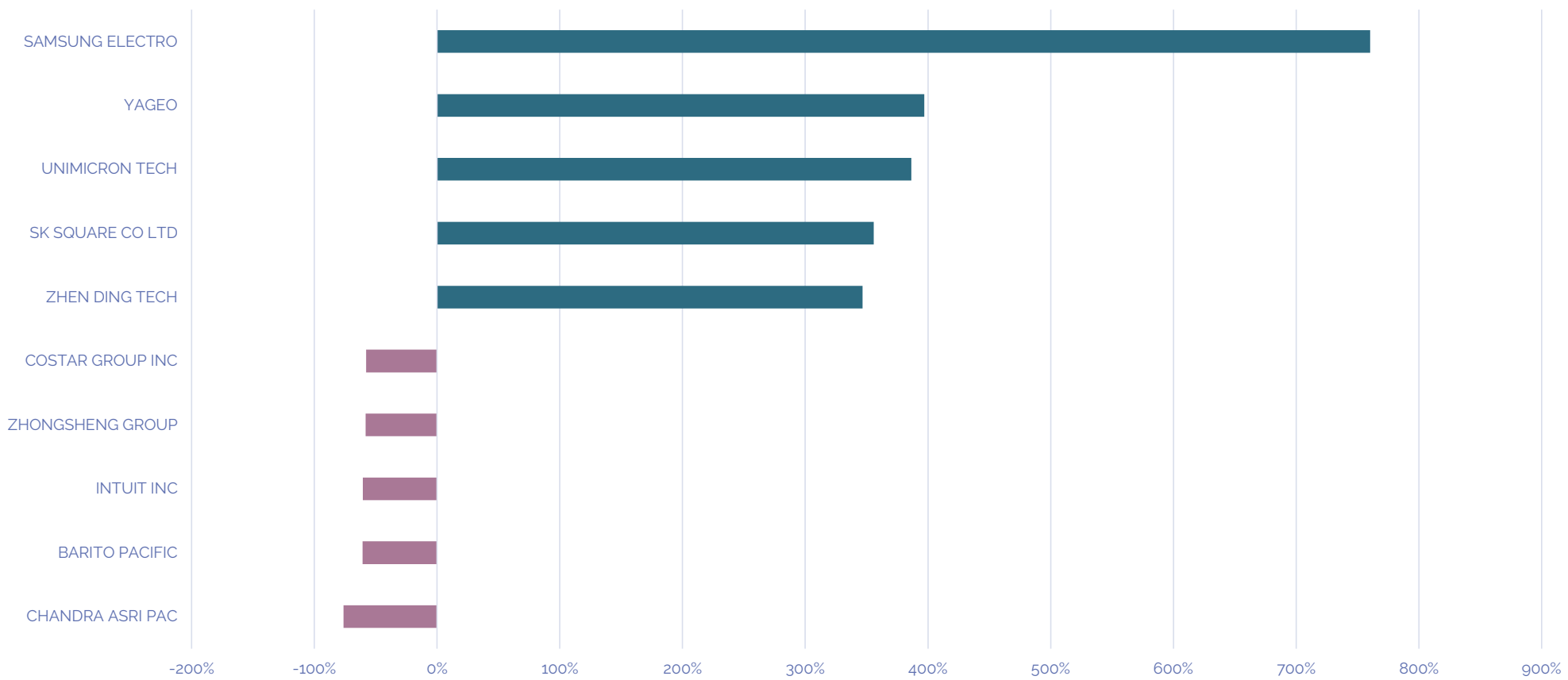


Source: Bloomberg, MWI (June, 2026).

MSCI ALL COUNTRY INDEX TOP & BOTTOM PERFORMERS



Year to Date Return

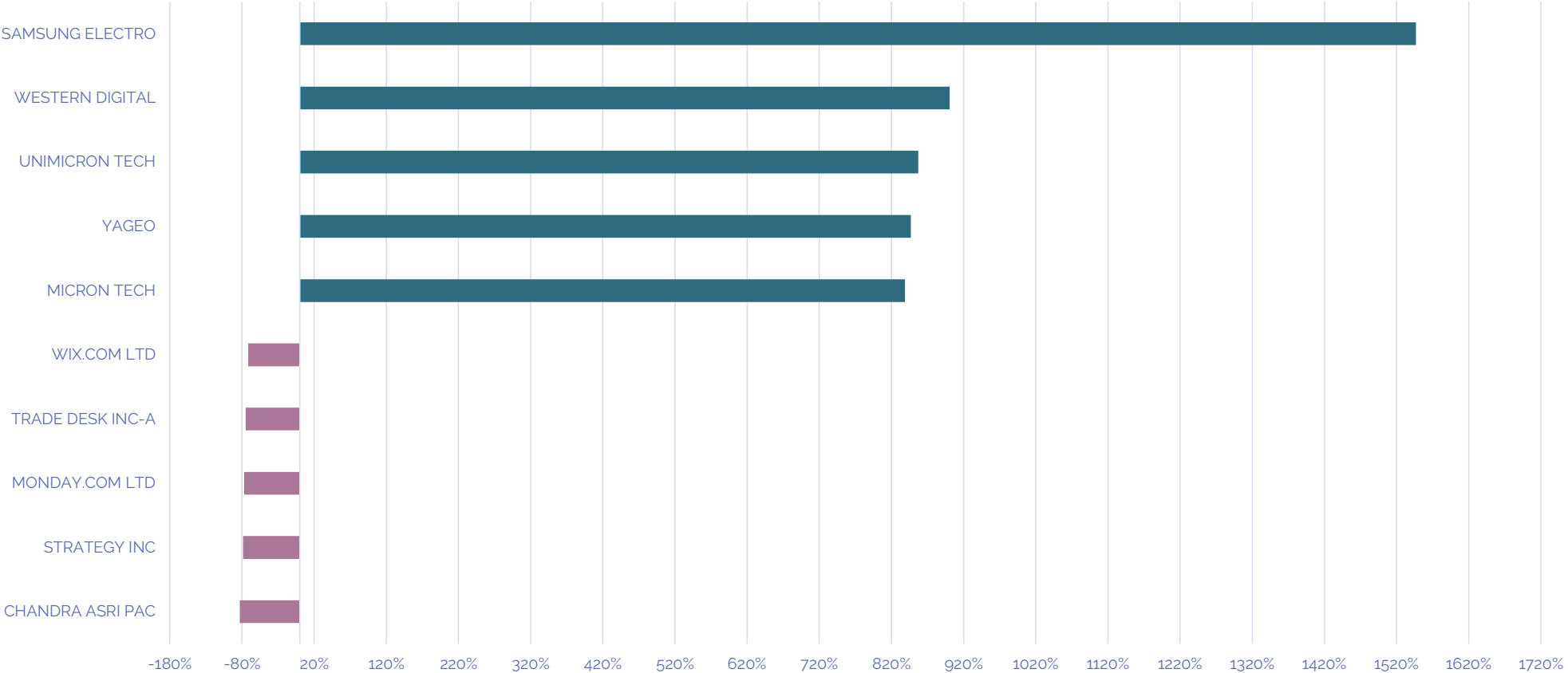


Source: Bloomberg, MWI (June, 2026).

MSCI ALL COUNTRY INDEX TOP & BOTTOM PERFORMERS



One Year Return

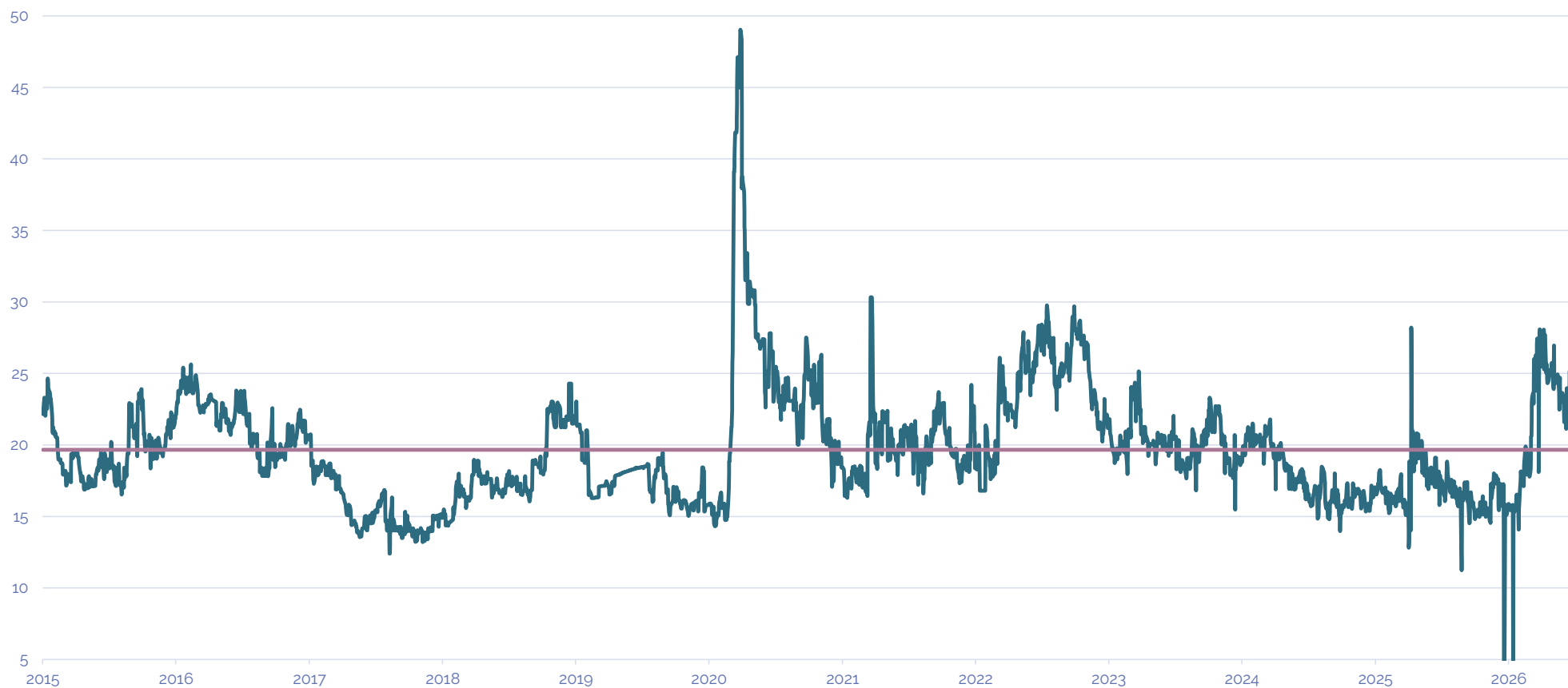


Source: Bloomberg, MWI (June, 2026).

VOLATILITY: SOUTH AFRICA



SA Top40 Volatility Index



10 Year Average.

Source: Bloomberg, MWI (June, 2026).



VOLATILITY: S&P 500

Chicago Board Volatility Index (VIX)



10 Year Average.

Source: Bloomberg, MWI (June, 2026).