

MW ASSET RENTALS (RF) LIMITED
Reg No 2002/030074/06
Incorporated in the Republic of South Africa
JSE alpha code: MWSI
(**"MWAR"**)

NOTICE OF AVAILABILITY OF ANNUAL FINANCIAL STATEMENTS

MWAR hereby notifies its debt investors that it has publicly released its audited Annual Financial Statements (**"AFS"**) for the year ended 31 March 2026 and that the audit report relating to the AFS is unqualified. There were no restatements of comparative information in the previous year's annual financial statements. The AFS include a change in the presentation and description of certain loans and advances balances. This change had no impact on the previously reported financial position, results of operations, cash flows or net asset value of the issuer.

The AFS are available on the MWAR website at <https://merchantwest.co.za/investor-relations/>

11 August 2026

Debt Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited