MW ASSET RENTALS (RF) LIMITED
Reg No 2002/030074/06
Incorporated in the Republic of South Africa
JSE alpha code: MWSI

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted approval for a new financial instrument listing to MW Asset Rentals (RF) Limited under its Lease Receivables Backed Note Programme, sponsored by Nedbank Limited, as follows:

Bond code:	MWARB1
Authorised programme size:	R2,500,000,000.00
Total amount in issue after this issuance:	R2,150,000,000.00
Instrument type:	Floating rate
Nominal issued:	R150,000,000.00
Issue price:	100%
Interest rate:	Compounded Daily ZARONIA plus a margin of 211 basis points
Step-up rate:	Compounded Daily ZARONIA plus a margin of 283 basis points
Trade type:	Price
Scheduled maturity date:	22 November 2031
Final redemption date:	22 November 2036
Books close dates:	22 February, 22 May, 22 August and 22 November
Interest payment dates:	22 February, 22 May, 22 August and 22 November
Last day to register:	By 17:00 on 21 February, 21 May, 21 August and 21 November
Issue date:	7 September 2026
Date convention:	Following business day
Interest commencement date:	7 September 2026
Interest step-up date:	22 November 2031
First interest payment date:	22 November 2026
ISIN:	ZAG000227729
Additional information:	Secured Class B notes

The Applicable Pricing Supplement is available at: https://merchantwest.co.za/mw-asset-rentals/

The notes relating to the new financial instrument (“Notes”) will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on the notes, please contact:

Corporate Actions	JSE	+27 11 520 7000

4 September 2026

Debt Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited