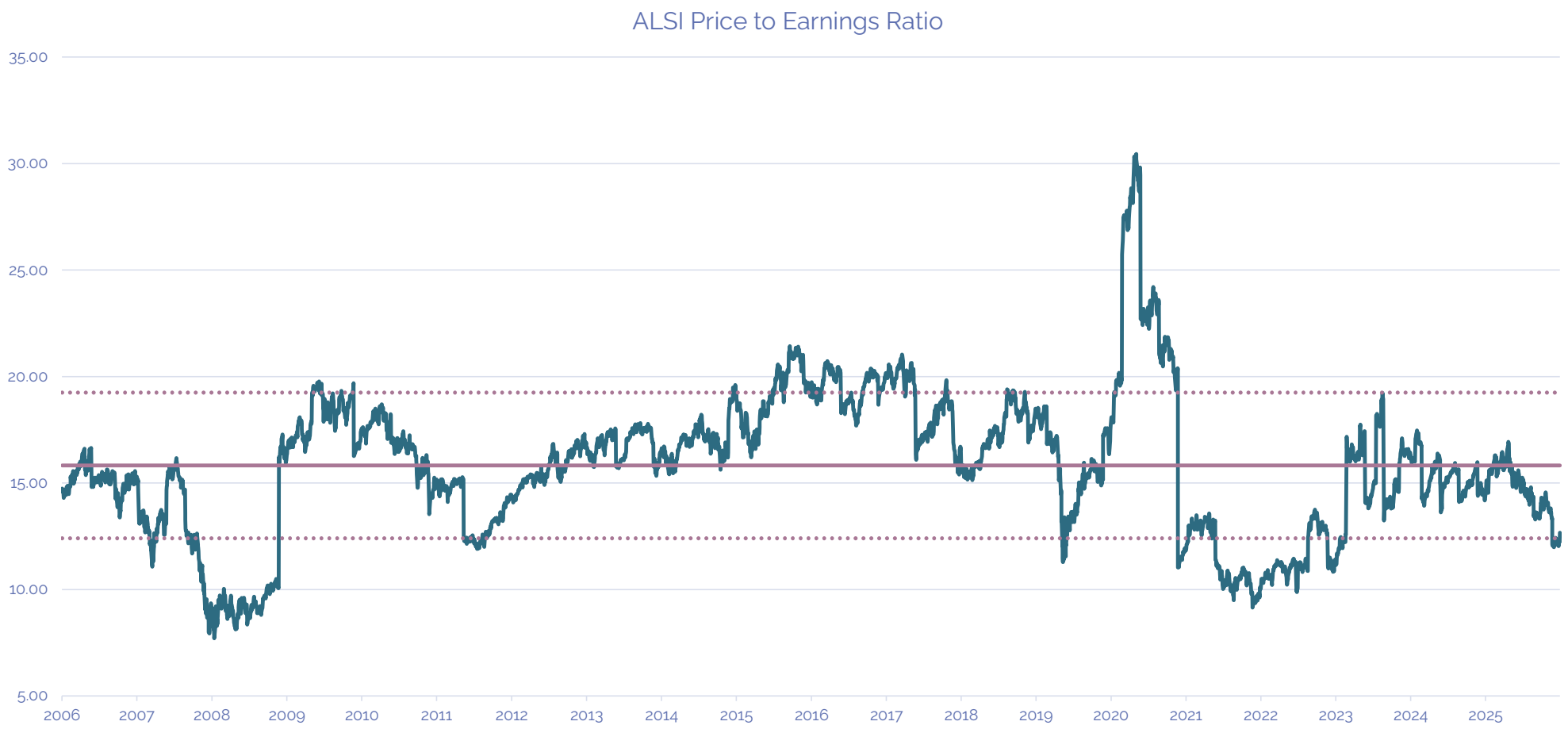
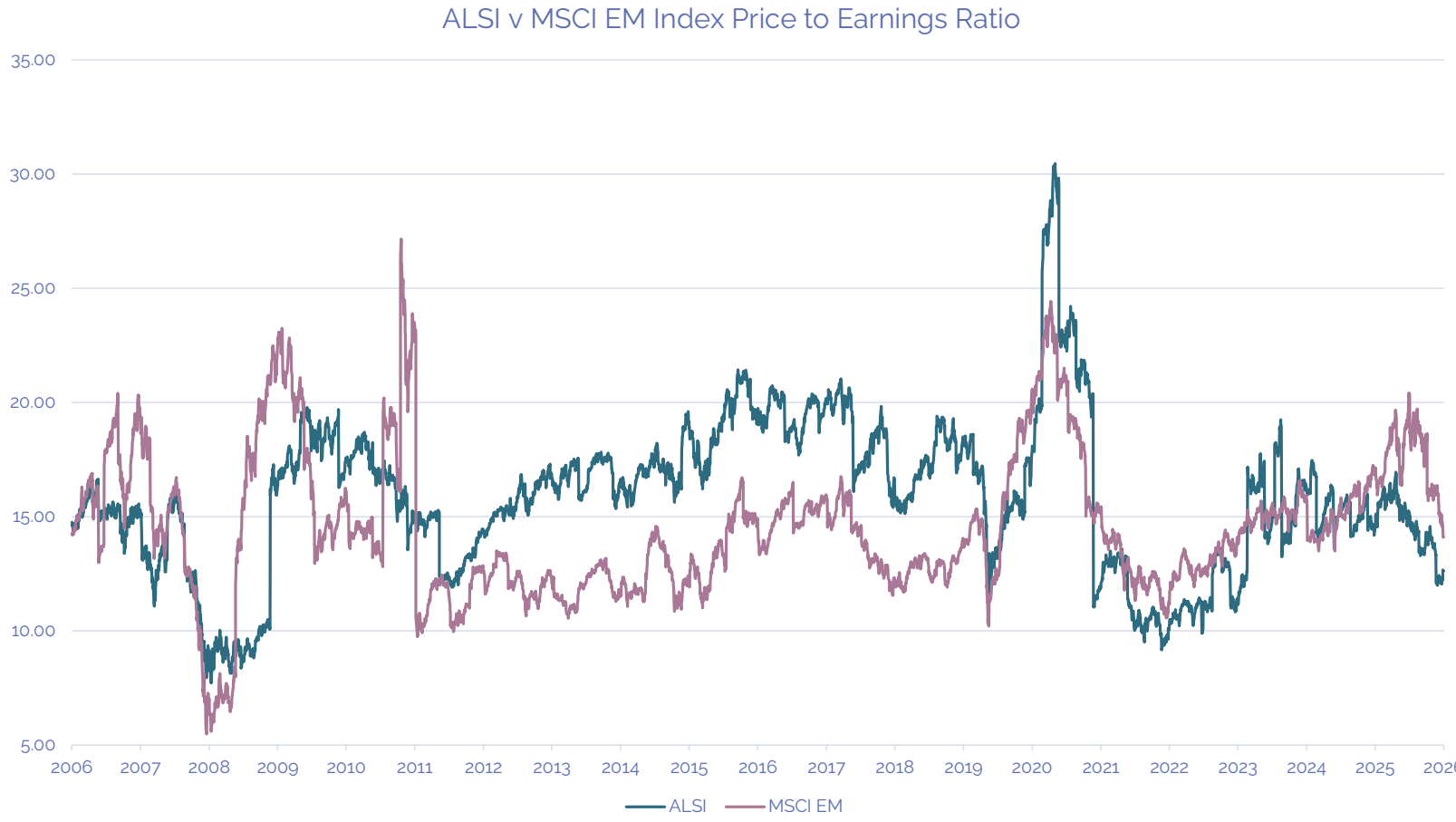
EQUITIES

JSE ALL SHARE INDEX



Source: Bloomberg, MWI (October, 2026).

JSE ALL SHARE & MSCI EMERGING MARKET INDEX



ALSI Index

	Latest	% Above (Below) 20y Ave
Price/Earnings	11.9	-17.1%
CAPE	16.0	10.6%
Dividend Yield	4.5	35.5%
Price/Book	2.0	-6.6%
Consensus 3y Growth (p.a)		
EPS	13.4%	

MSCI EM Index

	Latest	% Above (Below) 20y Ave
Price/Earnings	13.2	-4.3%
CAPE	24.2	41.5%
Dividend Yield	2.4	-7.9%
Price/Book	2.1	17.4%
Consensus 3y Growth (p.a)		
EPS	24.8%	

MSCI EM Index: MSCI Emerging Market Index

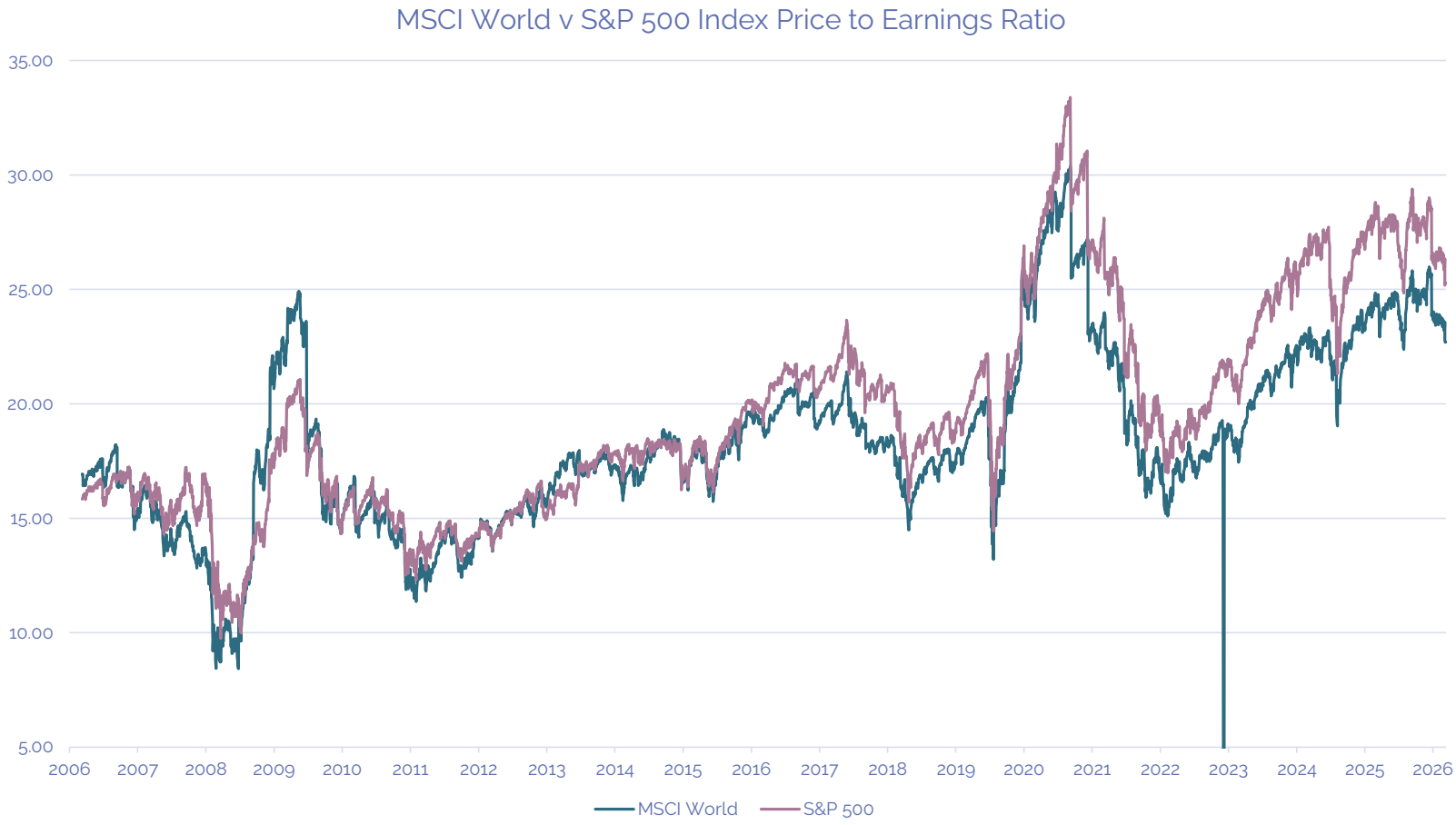
Source: Bloomberg, MWI (October, 2026).

MSCI WORLD INDEX



Source: Bloomberg, MWI (October, 2026).

MSCI WORLD INDEX & S&P 500 INDEX



MSCI World Index

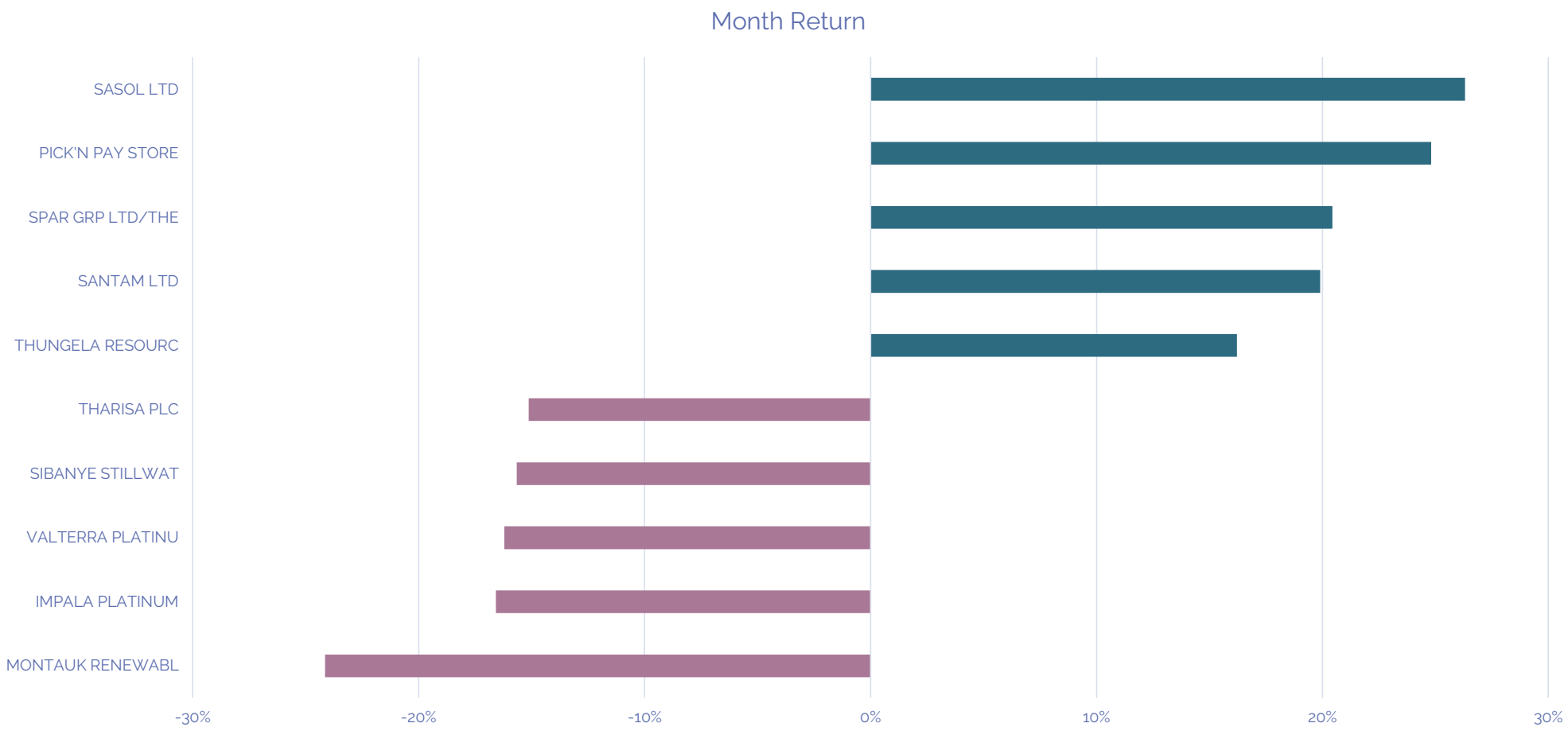
	Latest	% Above (Below) 20y Ave
Price/Earnings	20.7	18.7%
CAPE	33.1	56.5%
Dividend Yield	1.5	-34.9%
Price/Book	4.0	59.3%
Consensus 3y Growth (p.a)		
EPS	12.5%	

S&P 500 Index

	Latest	% Above (Below) 20y Ave
Price/Earnings	22.5	22.1%
CAPE	38.0	61.9%
Dividend Yield	1.1	-40.5%
Price/Book	5.5	66.4%
Consensus 3y Growth (p.a)		
EPS	14.4%	

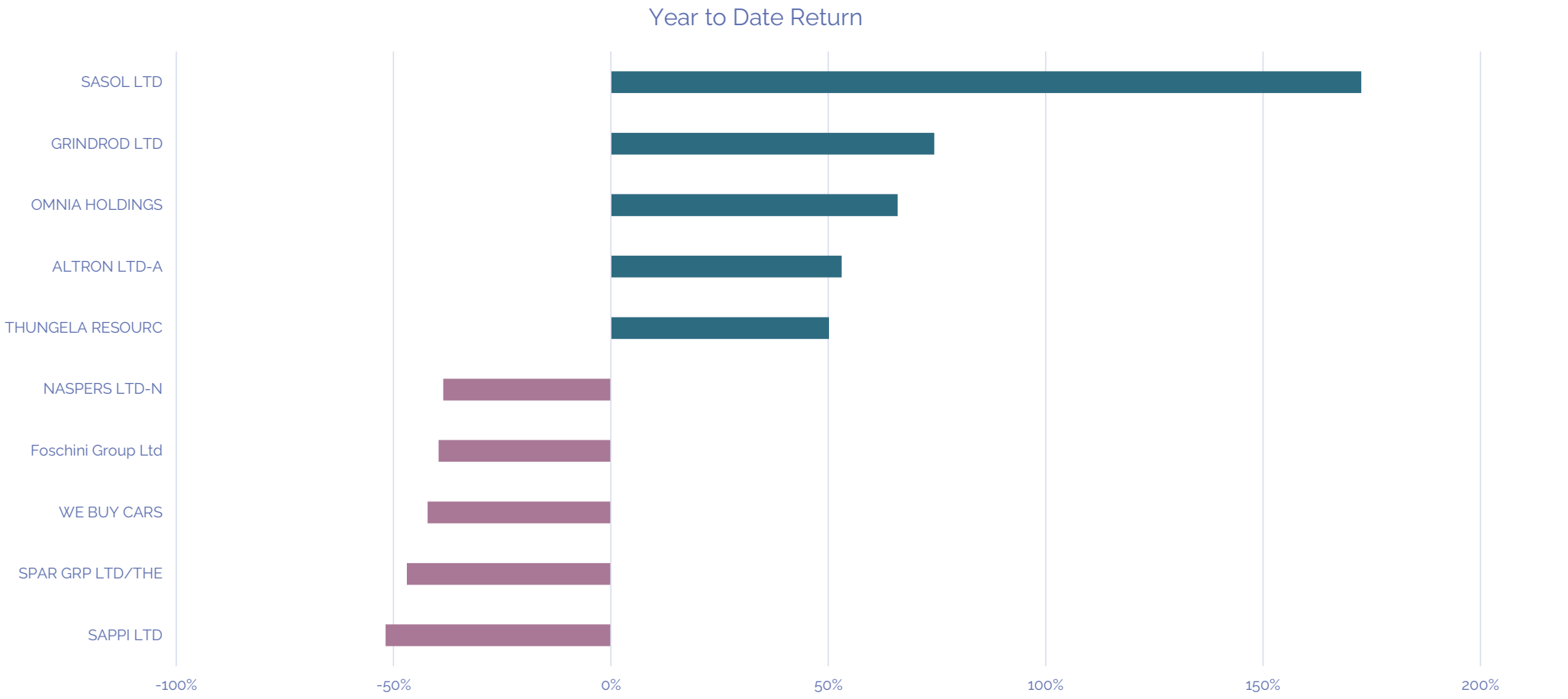
Source: Bloomberg, MWI (October, 2026).

JSE ALL SHARE INDEX TOP & BOTTOM PERFORMERS



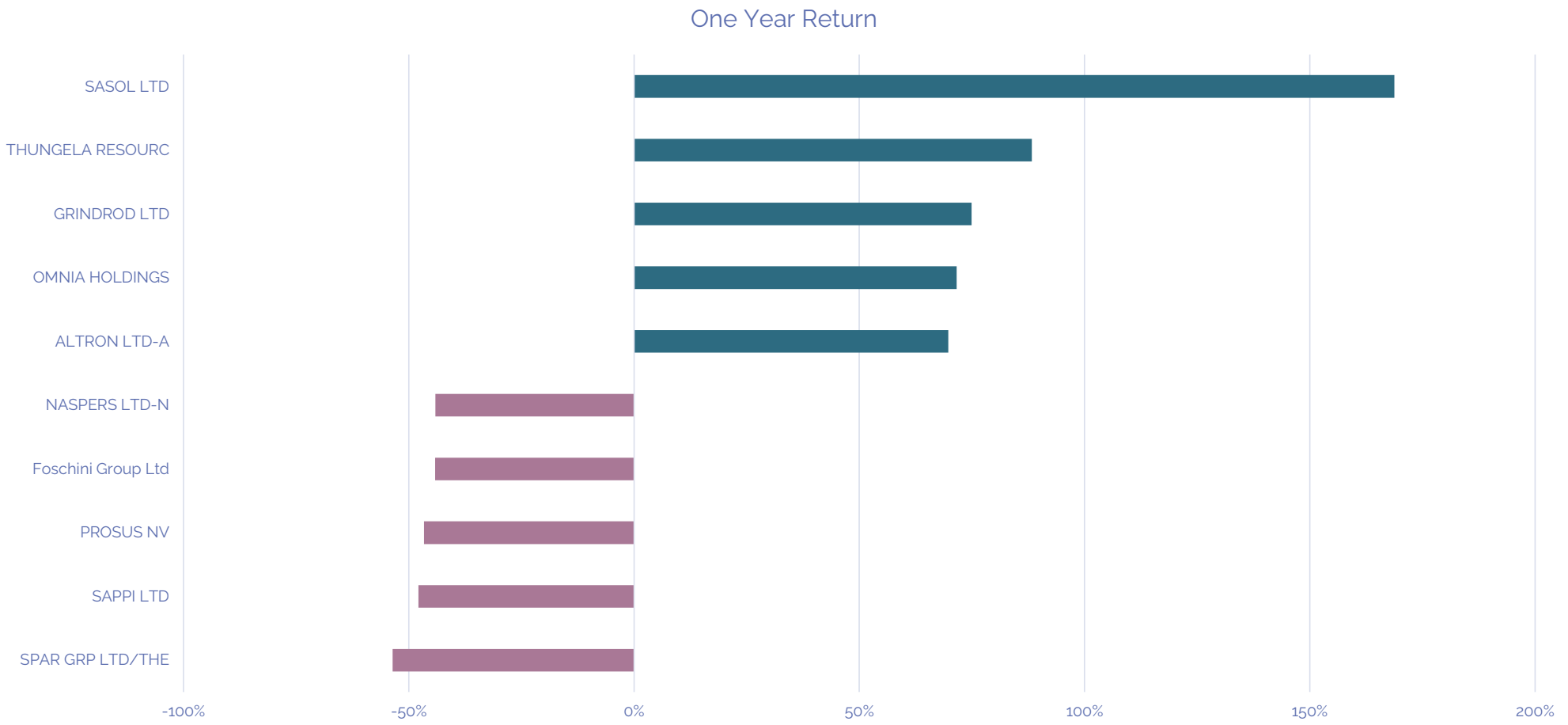
Source: Bloomberg, MWI (October, 2026).

JSE ALL SHARE INDEX TOP & BOTTOM PERFORMERS



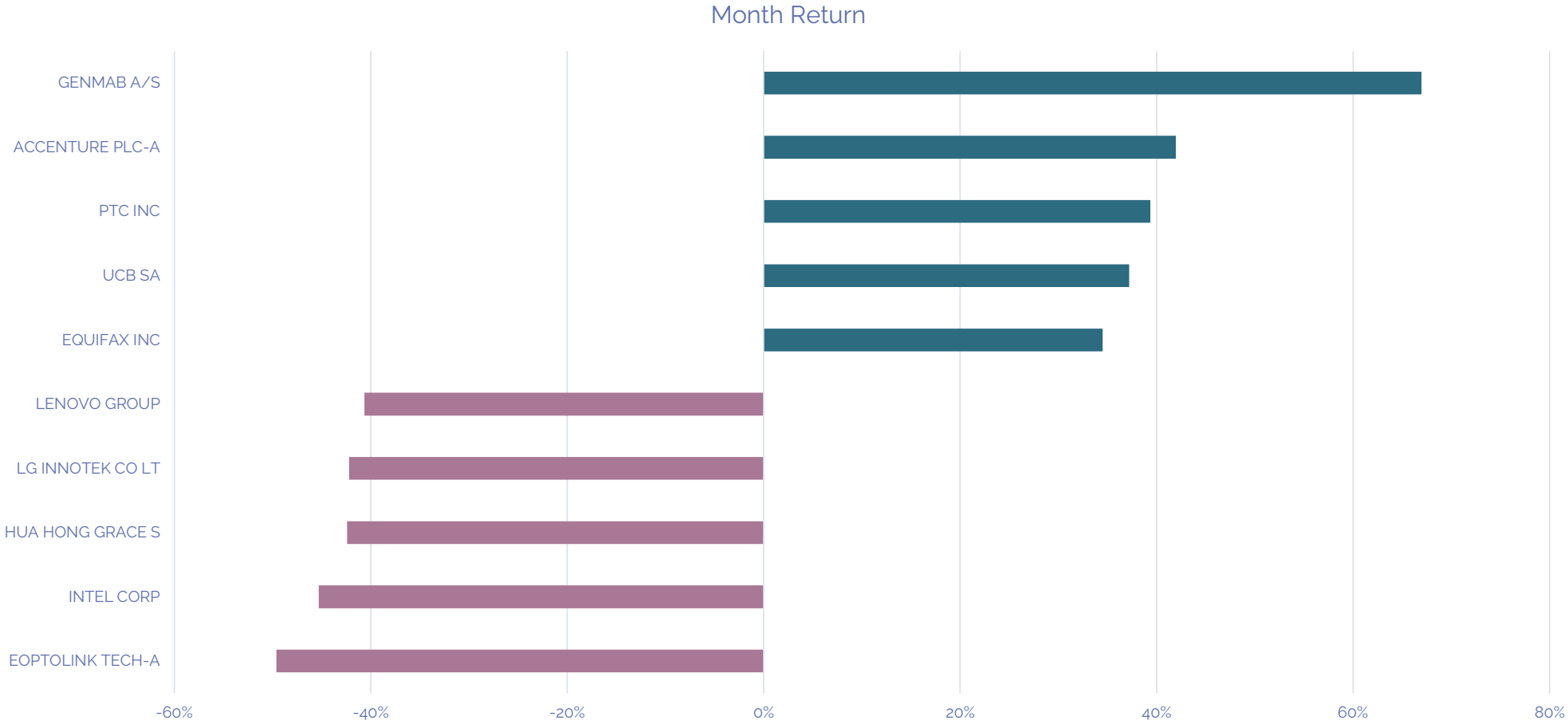
Source: Bloomberg, MWI (October, 2026).

JSE ALL SHARE INDEX TOP & BOTTOM PERFORMERS



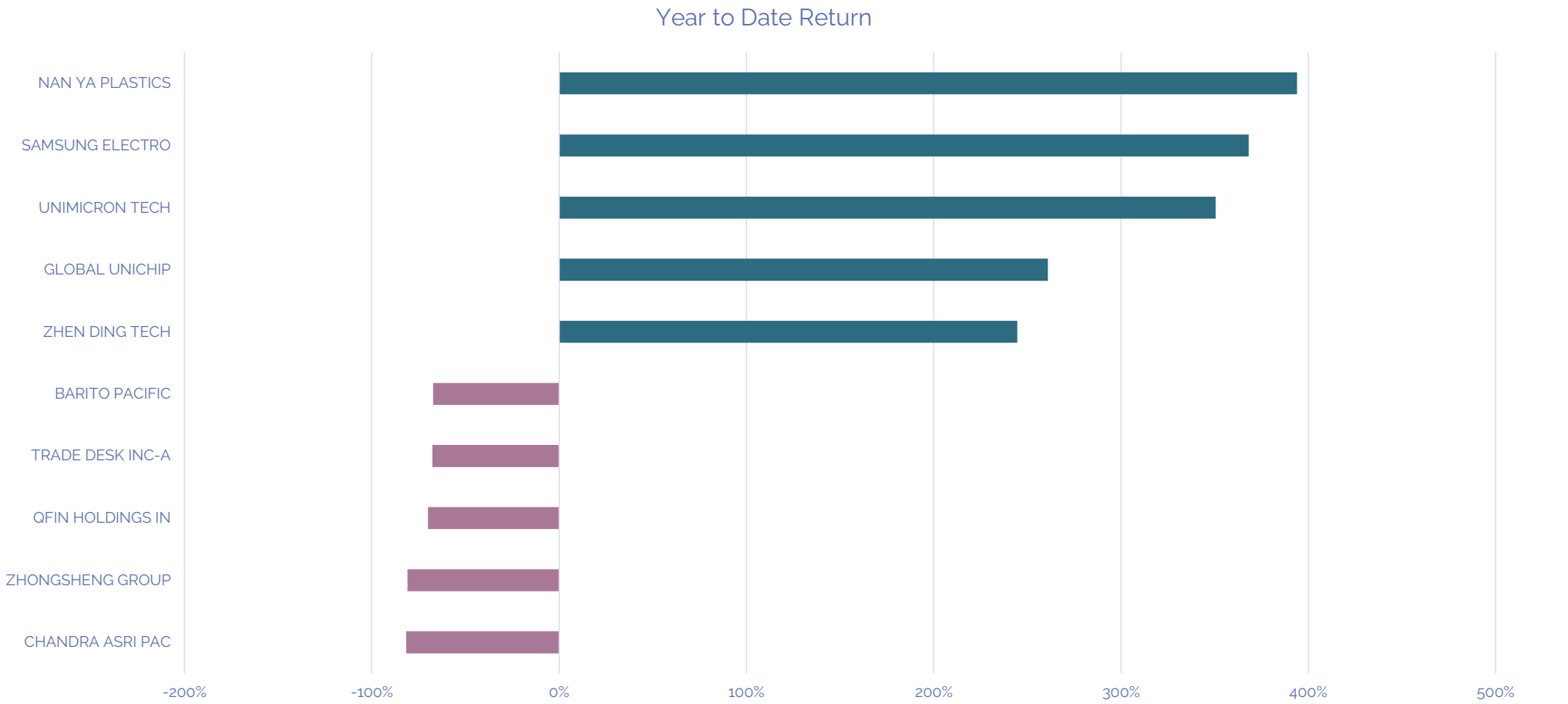
Source: Bloomberg, MWI (October, 2026).

MSCI ALL COUNTRY INDEX TOP & BOTTOM PERFORMERS



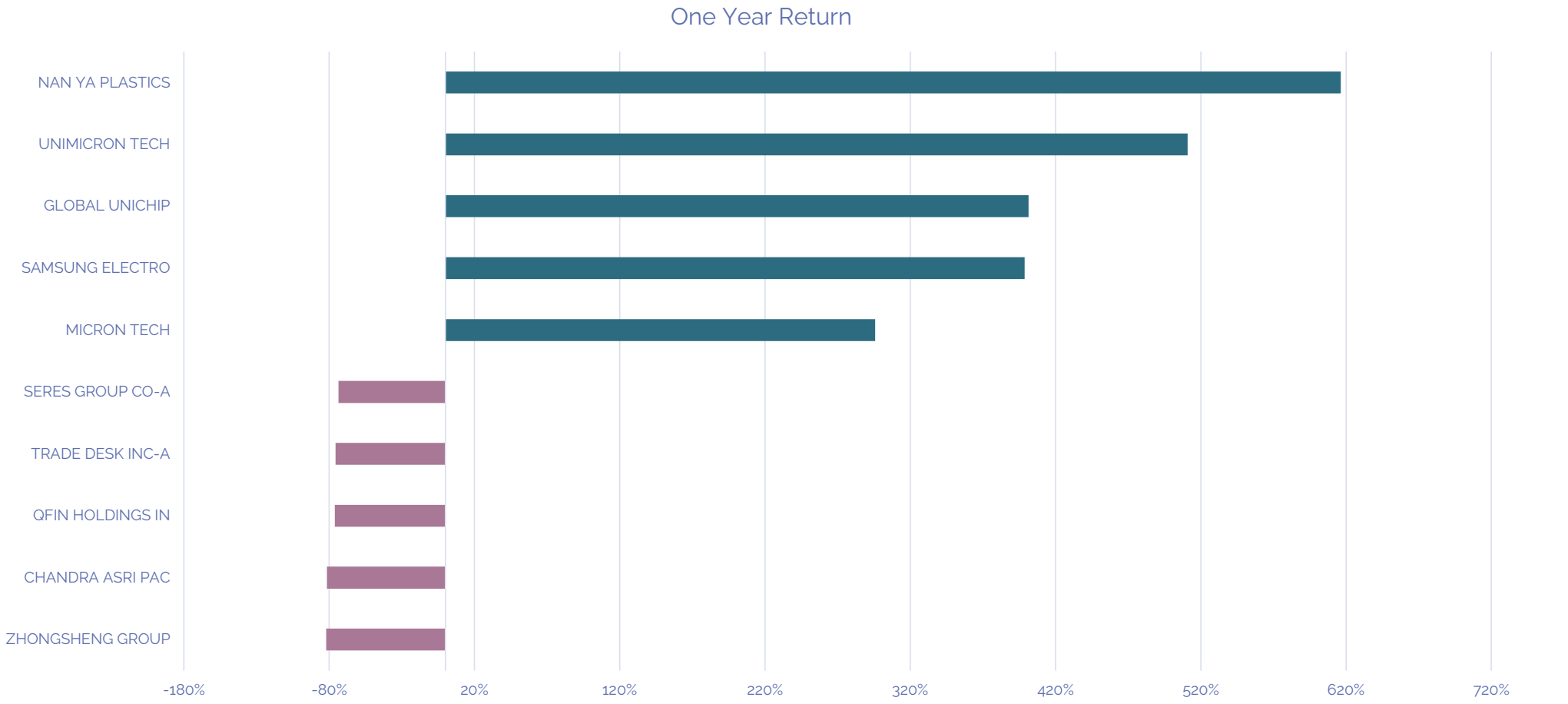
Source: Bloomberg, MWI (October, 2026).

MSCI ALL COUNTRY INDEX TOP & BOTTOM PERFORMERS



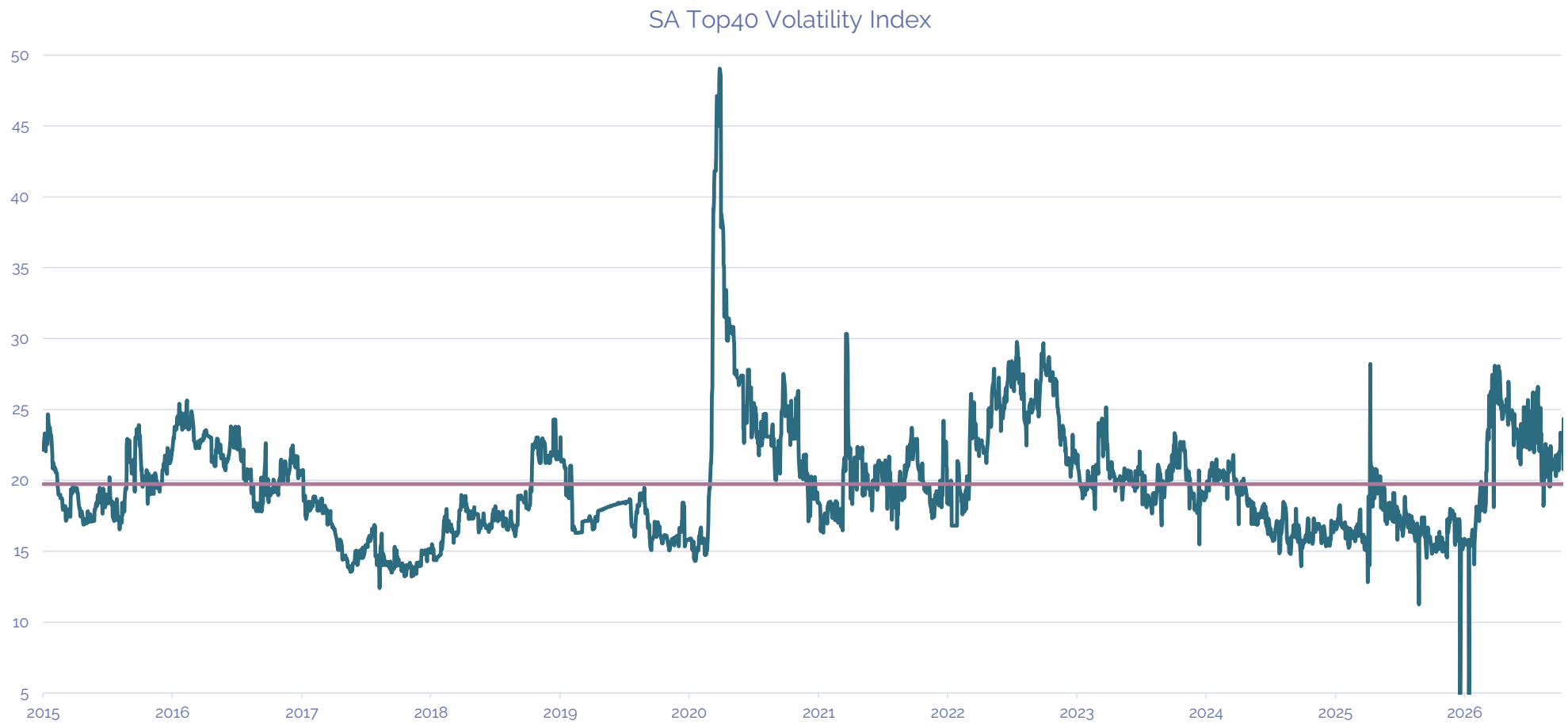
Source: Bloomberg, MWI (October, 2026).

MSCI ALL COUNTRY INDEX TOP & BOTTOM PERFORMERS



Source: Bloomberg, MWI (October, 2026).

VOLATILITY: SOUTH AFRICA

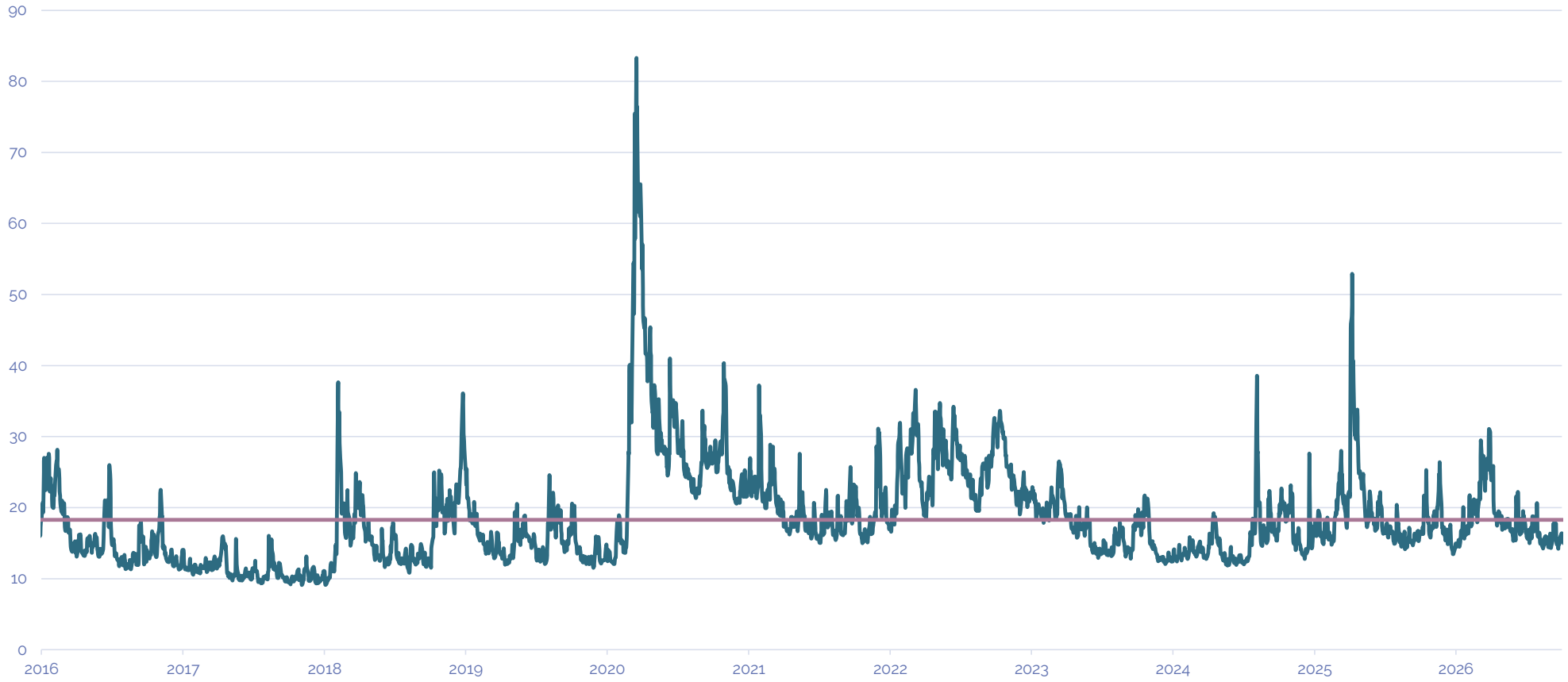


10 Year Average.

Source: Bloomberg, MWI (October, 2026).

VOLATILITY: S&P 500

Chicago Board Volatility Index (VIX)



10 Year Average.

Source: Bloomberg, MWI (October, 2026).