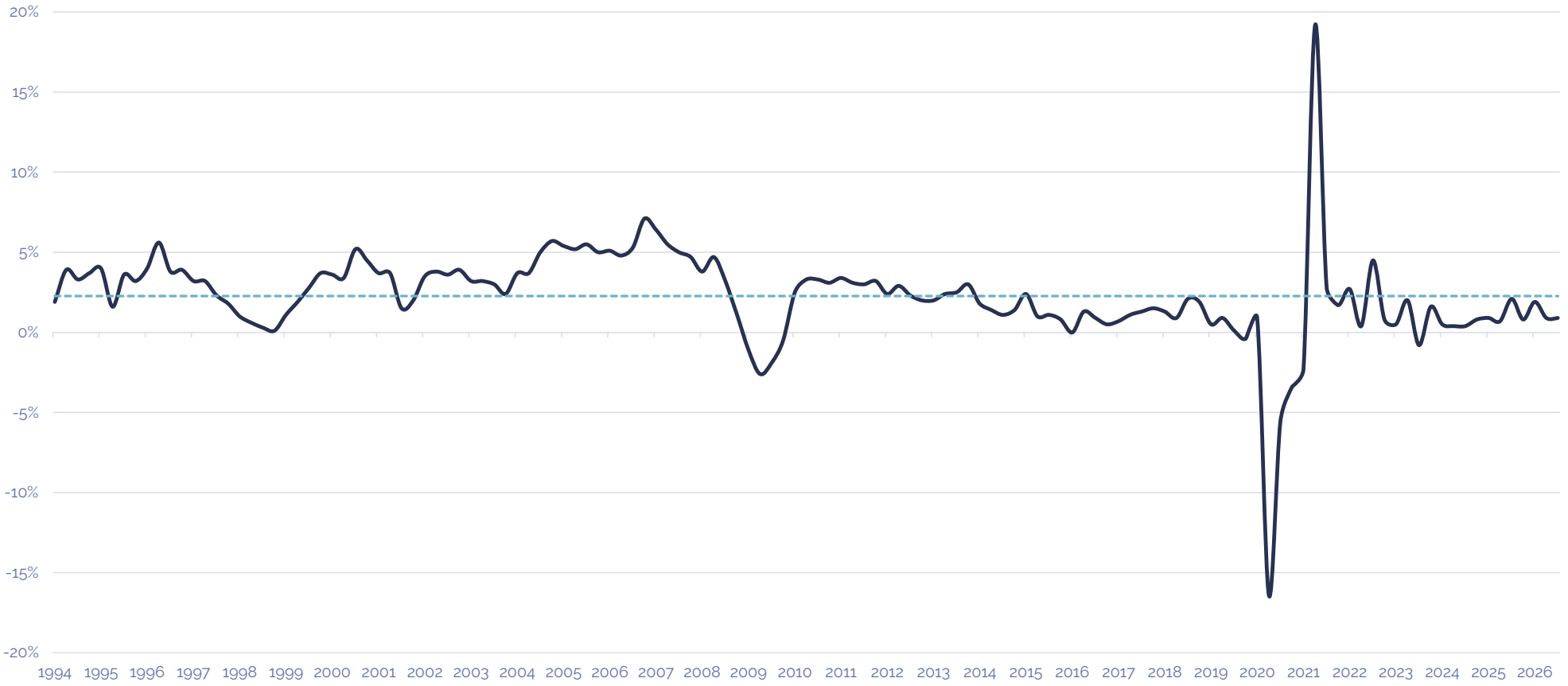
RSA ECONOMY

ECONOMIC GROWTH

RSA: Real GDP Growth



YoY, Quarterly data.
Simple average since 1994.

Source: Bloomberg, MWI (June, 2026).

ECONOMIC GROWTH

RSA: Real GDP growth by Industry

Industry	October 2026	Average
Agriculture	1.7%	3.5%
Mining	-0.6%	-0.1%
Manufacturing	-3.0%	1.5%
Electricity	-3.4%	0.4%
Construction	-0.4%	2.0%
Trade, Catering & Accommodation	0.3%	2.4%
Transport, Storage & Communication	2.3%	3.7%
Finance, Real Estate & Business Services	2.3%	3.8%
Government Services	2.2%	1.6%
Personal Services	1.3%	2.5%
Tax less Subsidies	1.0%	2.1%

RSA: Real GDP Growth

3yr CAGR	1.1%
5yr CAGR	1.1%
10yr CAGR	0.6%
15yr CAGR	1.1%
20yr CAGR	1.6%

YoY, Quarterly data.
Simple average since 1994.
CAGR: Compounded annual growth rate.

Source: Bloomberg, MWI (October, 2026).

CONSUMER PRICE INFLATION

RSA: Headline v Core Inflation

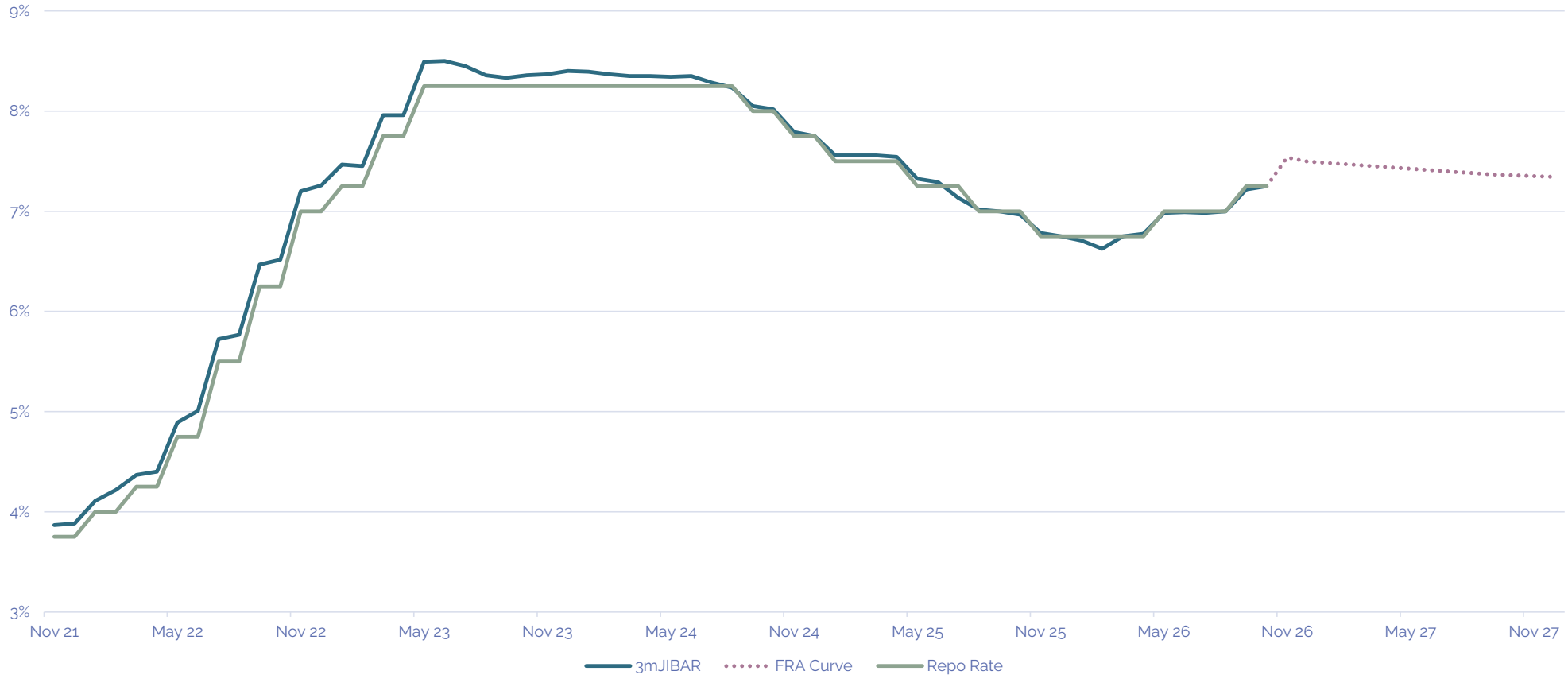


YoY, Quarterly data.
Simple averages since 1994.

Source: SARB, MWI (October, 2026).

INTEREST RATES

RSA: 3 Month JIBAR & Forward Rate Curve

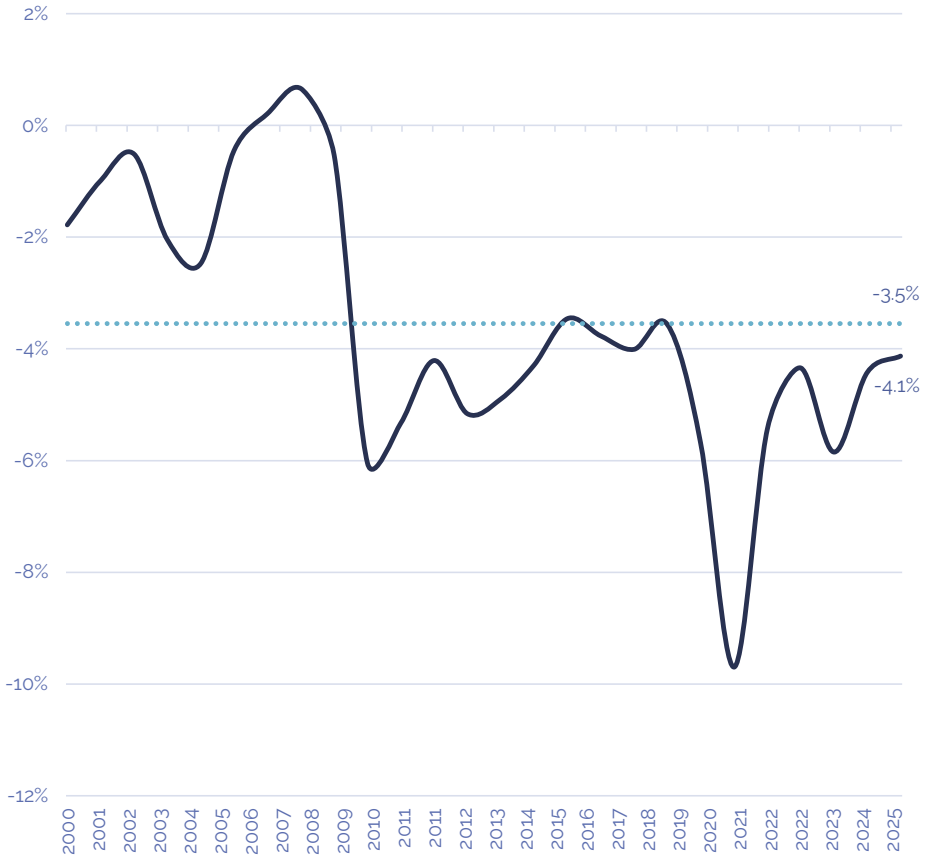


JIBAR: Johannesburg Interbank Average Rate
FRA curve indicates what the derivatives market is pricing future 3 month JIBAR rates at.
Indicative of market's expectation of short-term interest rate movements.

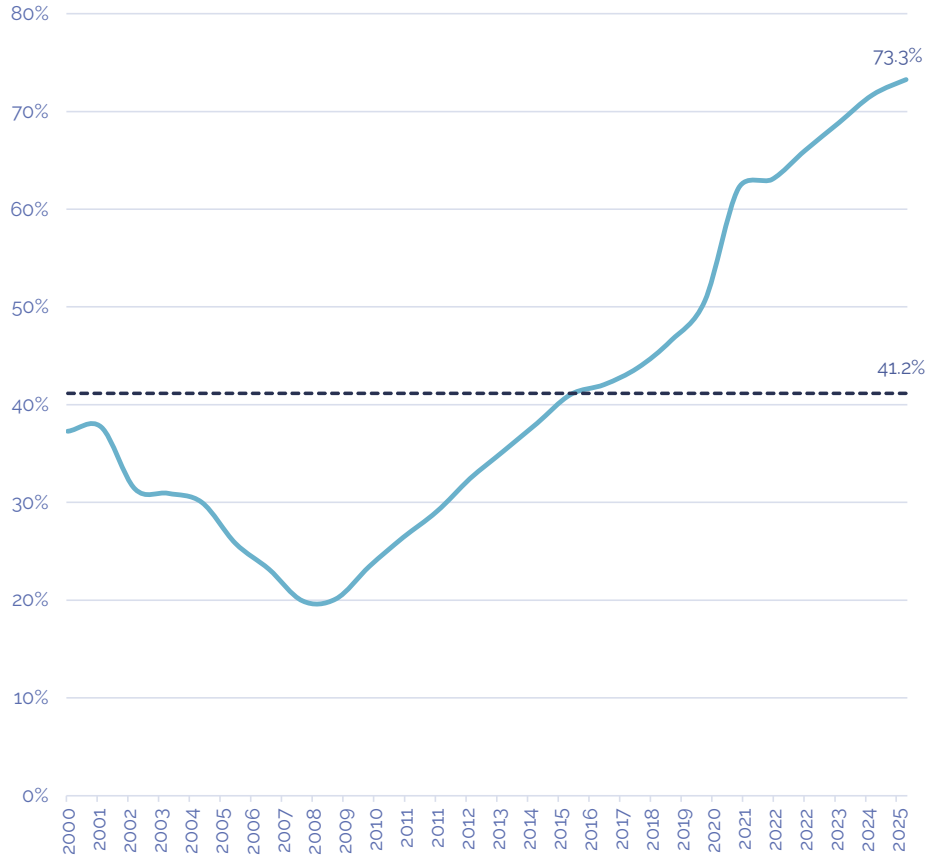
Source: Bloomberg, MWI (October, 2026).

FISCAL STATISTICS

RSA Budget Balance (as % of GDP)



RSA: Net Government Debt (% of GDP)

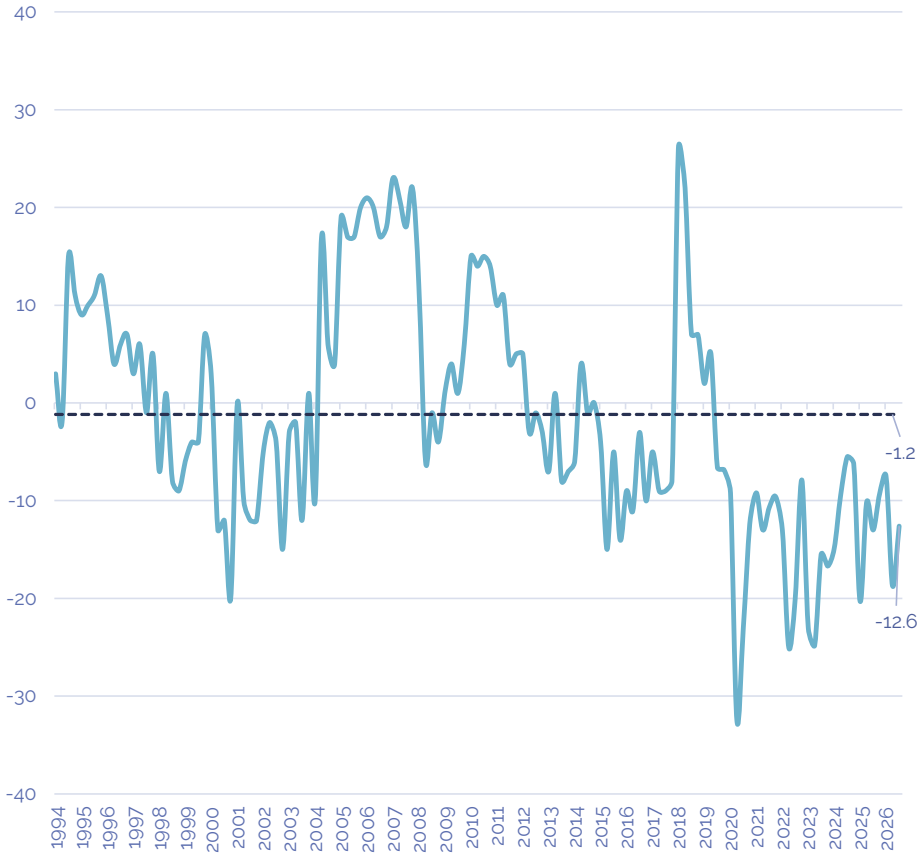


Yearly Data.
Average since 2000.
Main budget balance.

Source: Bloomberg, MWI (October, 2026).

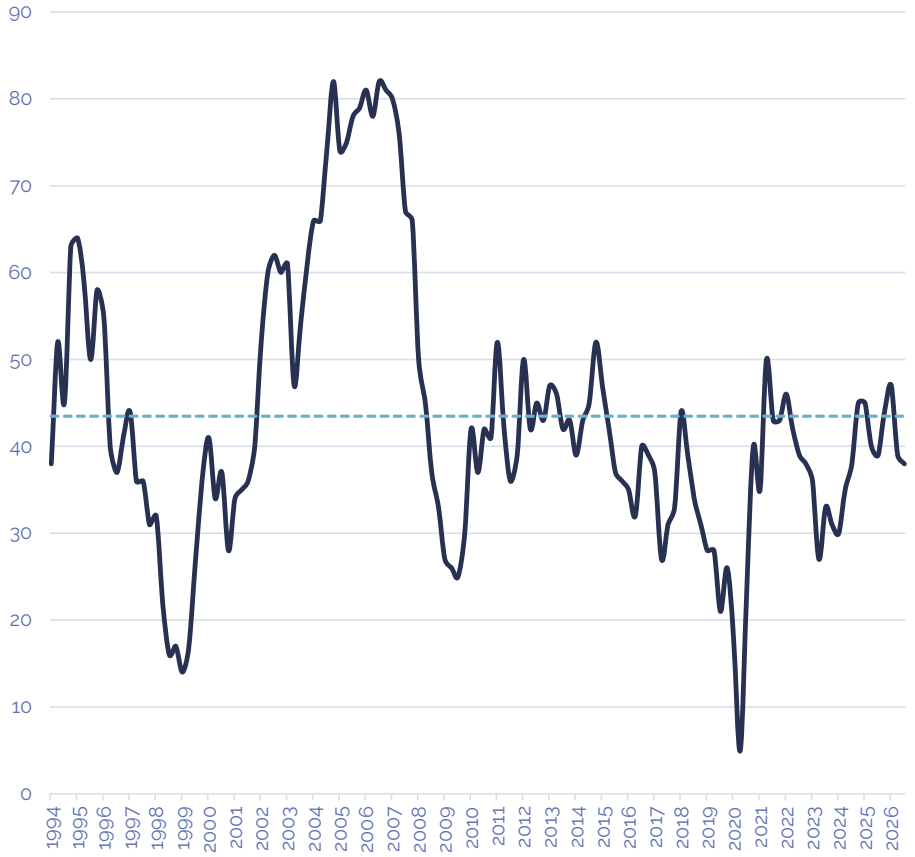
CONFIDENCE INDICES

RSA: BER Consumer Confidence Index



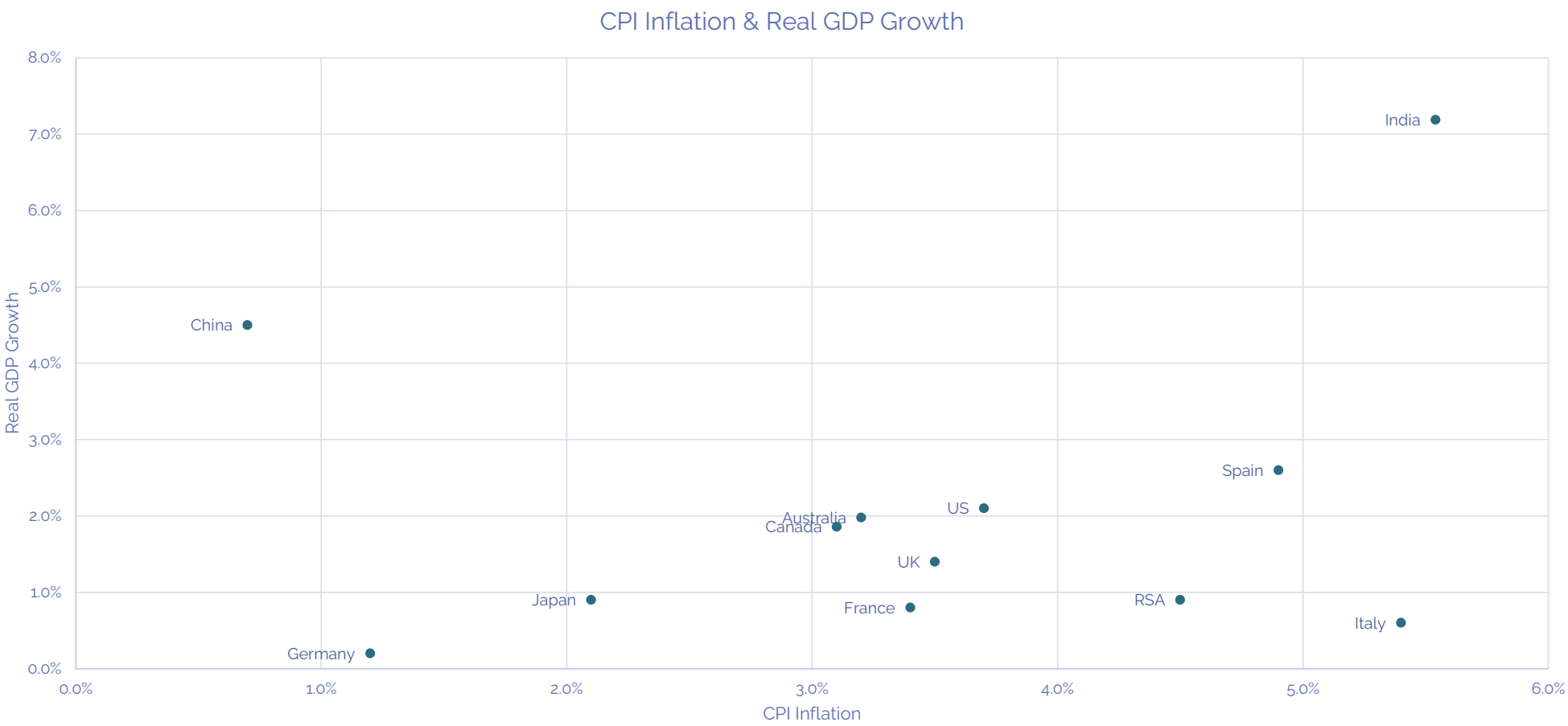
Average since 1994.

RSA: BER Business Confidence Index



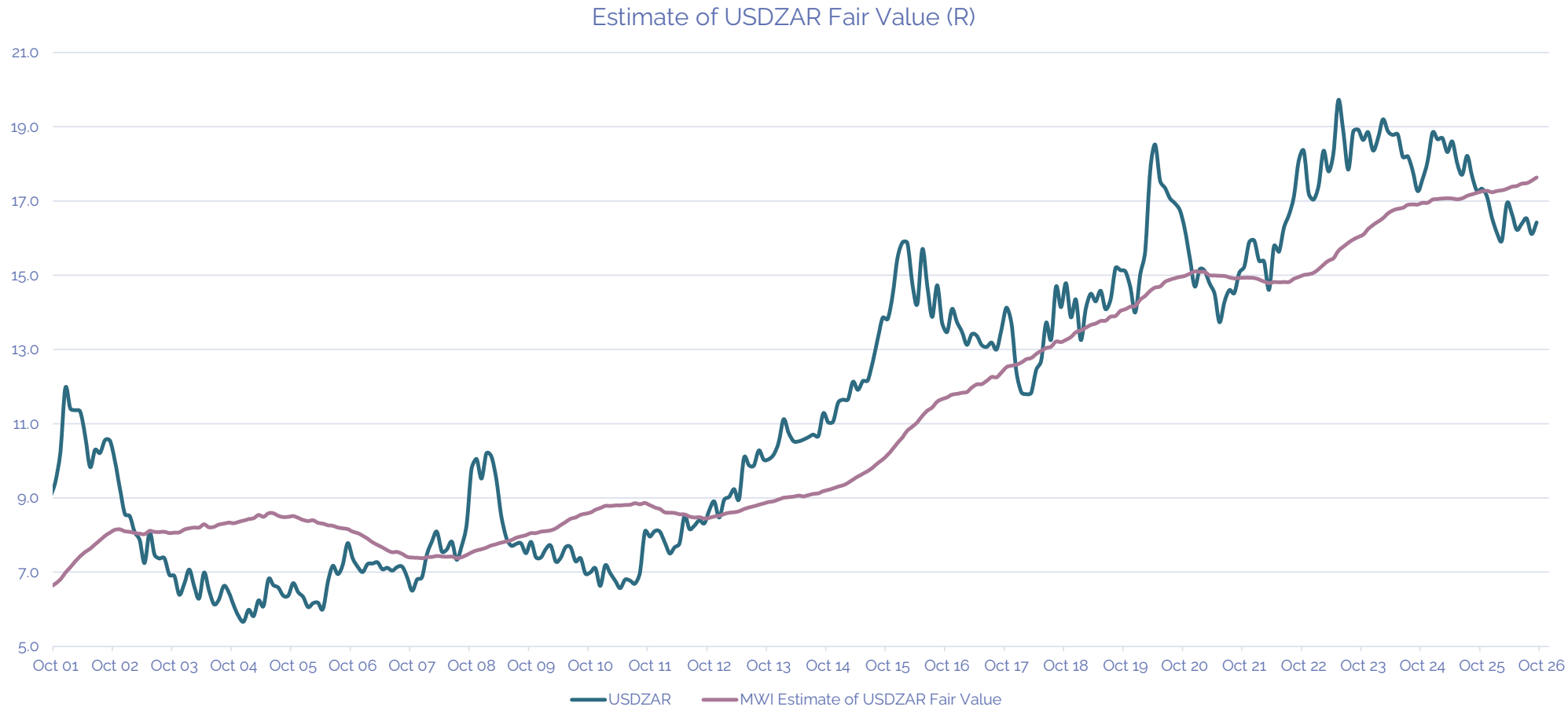
Source: Bloomberg, MWI (October, 2026).

INFLATION & GROWTH CONDITIONS



Source: Bloomberg, MWI (October, 2026).

EXCHANGE RATES



Source: Bloomberg, MWI (October, 2026).

TRADE WEIGHTED US DOLLAR

Current Level 101.9



Source: Bloomberg, MWI (October, 2026).